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foothill community built on California's rich gold rush history.*



**City Manager's Report**  
**January 13, 2026, City Council Meeting**  
**Prepared by: Natalie Tornincasa, Interim Director of Finance**  
**Item #: 7.11**

**Subject:** Receive and file the SB-165 annual report for CFD 2023-1 for Fiscal Year 2024-25.

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**Recommendation:**

Receive and file the Local Agency Special Tax and Bond Accountability Act Report for Fiscal Year ended June 30, 2025.

**Purpose:**

To comply with the annual requirements of the Local Agency Special Tax Bond and Accountability Act.

**Strategic Plan Strategies:**

Fiscal Stability /Sustainability: 6. Meet financial commitments and reporting requirements.

**Discussion:**

Pursuant to California Government Code Sections 50075.1 and 53410 (the "Local Agency Special Tax and Bond Accountability Act" or "SB 165" or the "Act"), an annual report must be filed by the local agency levying a special tax and/or issuing a bond measure and shall contain a description of the following: (1) The amount of funds collected and expended, (2) The status of any project required or authorized to be funded by the special tax and/or bond measure. The Act only applies to any local special tax measure or local bond measure adopted on or after January 1, 2001.

For Council's review, the SB 165 report for CFD 2023-1 for the Fiscal Year Ended June 30, 2025, is attached.

**Options:**

1. Acknowledge and file the report as presented.
2. Acknowledge and file the report and direct staff to take other actions.
3. Take no action.

**Environmental:**

Tonight's action is not applicable.

**Cost:**

There is no cost associated with tonight's action.

**Budget Impact:**

There is no budget impact associated with tonight's action.



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**Dave Warren, City Manager**



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**Natalie Tornincasa, Interim  
Director of Finance**